

FOR IMMEDIATE RELEASE

## **Star Analytics Expands Oracle Hyperion Financial Data Quality Management Support to Accelerate Reporting and Close Processes**

### *Demonstrating Solution for Oracle Customers at ODTUG Kaleidoscope 2010*

SAN MATEO, Calif., Jun. 22, 2010 – Star Analytics, the leader in financial application process automation and integration software, today announced it has expanded its support for Oracle’s enterprise performance management application offerings by adding integration with Oracle Hyperion Financial Data Quality Management. At next week’s ODTUG Kaleidoscope 2010 conference, executives will demonstrate the new capabilities and discuss how Oracle customers in financial services, pharmaceuticals, manufacturing and other industries use automation solutions from Star Analytics to eliminate manual processes, streamline data access, improve data accuracy and drive more timely financial consolidation, reporting and planning.

ODTUG Kaleidoscope, the premier conference for developers in the Oracle community, is scheduled June 27 – July 1, 2010 in Washington, D.C. View the program and register at [www.odtugkaleidoscope.com](http://www.odtugkaleidoscope.com).

Independent analyst firms have recently published guidance on technology approaches and best practices to reduce lengthy financial close processes. Ventana Research analyst Robert Kugel estimates that fewer than 50% of Finance organizations are successfully completing their close in five days or less. Learn more and browse research at [www.ventanaresearch.com](http://www.ventanaresearch.com).

The new features in [Star Finance Command Center](#) help customers extend the value of Oracle Hyperion Financial Data Quality Management by harnessing its strong capabilities in areas such as data quality, accuracy and consistency, while bringing enhanced internal controls for compliance and reporting. Star Finance Command Center also features a library of specific tasks for Oracle Hyperion Financial Management that eliminate complex code, making it easy to automate and monitor end-to-end tasks that span multiple Finance application processes.

“Finance managers are looking for new ways to integrate and maintain complex Finance application ecosystems without becoming technologists or pulling IT away from more strategic tasks,” said Tom Tortolani, vice president, products, Star Analytics. “Star Analytics and Oracle offer a much easier and more cost-effective approach to ensure data accuracy and make quick business decisions.”

“Organizations are always looking for ways to speed close cycle times while improving the integrity of their financial data,” said John O’Rourke, vice president of product marketing at Oracle. “The combination of Oracle’s market-leading financial close and reporting applications and the Star Finance Command Center is a powerful one-two punch that helps achieve that goal by streamlining systems for more consistent, timely, transparent and accurate financial data and processes.”

Star Analytics is a Gold-level member of the Oracle Partner Network.

### **Star Analytics at Kaleidoscope 2010**

Conference attendees can meet the Star Analytics team in the exhibit hall at booth #205 and access a live Star Finance Command Center application through the Cloud on their smartphones and other mobile Internet devices. interRel Consulting CEO Edward Roske, Star Analytics CEO Quinlan Eddy, and a Star Analytics customer will host a case study session: “Got Script? Best Practices for Automating Your Hyperion EPM and BI Environments” on Tues., June 29<sup>th</sup> from 9:45 - 10:45 a.m. Learn more at [www.odtugkaleidoscope.com](http://www.odtugkaleidoscope.com).

Follow Star Analytics updates from the conference on Twitter using [@staranalytics](#) and [#odtug](#).

### **About Star Finance Command Center**

Star Analytics recently announced the availability of the Star Analytics [Star Finance Command Center 2.0](#) with support for the iPhone<sup>™</sup>, BlackBerry<sup>®</sup> and other smartphone devices, offering the flexibility of managing Finance



systems in a mobile environment. With new integration to Oracle Hyperion Financial Data Quality Management, Star Finance Command Center dramatically reduces the cost and complexity of managing corporate finance systems by centralizing access, control and maintenance of finance processes and data.

View demos and download the new white paper, "[Application Process Automation – A Finance Systems Mandate](#)," at [http://www.staranalytics.com/solutions/white\\_papers.htm](http://www.staranalytics.com/solutions/white_papers.htm).

### **About Star Analytics**

Star Analytics is the leader in financial application process automation and integration software, offering enterprises a cost-effective way to automate and integrate disparate financial and operational data for better business decisions. Fortune 1000 companies in all major industries use Star Analytics to improve business planning and analytics and reduce the burden on IT by automating the integration and management of financial processes and data. Partners include Oracle, interRel Consulting, IBM Cognos, SAP BusinessObjects, QlikTech, and Microsoft. Headquartered in San Mateo, California, Star Analytics is a privately-held company backed by Hummer Winblad Venture Partners and LightSpeed Venture Partners. Visit <http://www.staranalytics.com>.

### **About Oracle PartnerNetwork**

Oracle PartnerNetwork (OPN) Specialized is the latest version of Oracle's partner program that provides partners with tools to better develop, sell and implement Oracle solutions. OPN Specialized offers resources to train and support specialized knowledge of Oracle products and solutions and has evolved to recognize Oracle's growing product portfolio, partner base and business opportunity. Key to the latest enhancements to OPN is the ability for partners to differentiate through Specializations. Specializations are achieved through competency development, business results, expertise and proven success. Visit <http://www.oracle.com/partners>.

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